

PROPERTY INVESTMENT BOARD

Tuesday, 14 May 2013

Minutes of the meeting of the Property Investment Board held at Committee Rooms, 2nd Floor, West Wing, Guildhall on Tuesday, 14 May 2013 at 2.30pm

Present

Members:

Deputy Ken Ayers
Mark Boleat
Deputy Michael Cassidy
Ray Catt
Roger Chadwick
Alderman Sir Robert Finch
George Gillon (Chief Commoner)
Brian Harris
Deputy Keith Knowles
Edward Lord
Alastair Moss
Dhruv Patel
Tom Sleigh

In Attendance

Officers:

Matthew Pitt	- Town Clerk's Department
John James	- Chamberlain's Department
Alan Bennetts	- Comptroller & City Solicitor's Department
Peter Bennett	- City Surveyor
Nicholas Gill	- City Surveyor's Department
Tom Leathart	- City Surveyor's Department
Trevor Nelson	- City Surveyor's Department
Colin Wilcox	- City Surveyor's Department

1. APOLOGIES FOR ABSENCE

There were no apologies.

2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

There were no declarations.

3. RESOLUTION OF THE INVESTMENT COMMITTEE

The Town Clerk read out the Membership of the Board, as approved at the Investment Committee meeting, 14 May 2013.

RESOLVED: That the Board ratify the election of Chairman and Deputy Chairman of the Board which took place at the Investment Committee on 14 May 2013.

4. **MINUTES**

The Board approved the public minutes and summary of the meeting held on 12 April 2013.

5. **PROPERTY INVESTMENT BOARD - TERMS OF REFERENCE, FREQUENCY OF MEETINGS AND 2013/14 WORK PROGRAMME**

The Board considered a report of the Town Clerk concerning its Terms of Reference, frequency of meetings and 2013/14 work programme.

RESOLVED – That the proposed work programme and frequency of meetings for 2013/14 be approved.

6. **MARCHE INTERNATIONAL DES PROFESSIONNELS D'IMMOBILIER (MIPIN CONFERENCE) 2013**

The Board considered a report of the City Surveyor informing Members of the City Corporation's activities at the Marche International des Professionnels d'Immobilier (MIPIM) conference and seeking approval for funding to attend in 2014.

RESOLVED – That attendance of the City of London Corporation at MIPIM 2014 and a total budget not exceeding £85,000 be approved.

7. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**

There were no questions.

8. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

There was no other business.

9. **EXCLUSION OF THE PUBLIC**

RESOLVED – That under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of Schedule 12A of the Local Government Act.

10. **NON PUBLIC MINUTES**

The non-public minutes of the meeting held on 12 April 2013 were approved.

11. **CITY'S RENTAL FORECASTS MONITORING REPORT**

The Board received a report of the City Surveyor.

RECEIVED.

12. **CROSSRAIL PROPERTY INVESTMENT STRATEGY REVIEW**

The Board approved a report of the City Surveyor.

13. **CITY SURVEYOR'S DEPARTMENT REORGANISATION: CHANGE MANAGEMENT PROJECT - STAFF CONSULTATION**
The item was withdrawn from the agenda.
14. **CITY FUND & CITY'S ESTATE HIGHWAY DISPOSAL - 46/50 ST MARY AXE, EC3**
The Board approved a report of the City Surveyor.
15. **BRIDGE HOUSE ESTATES - LETTING REPORT**
The Board approved a report of the City Surveyor.
16. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**
There were no questions.
17. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE BOARD AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**
There were three items of urgent business.

The meeting ended at 3.14pm

Chairman

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